



Quick Facts:

- No Credit Check
- \$300 to \$500 loans (increments of \$100 only)
- 3 months repayment period
- 18% Annual Percentage Rate
- \$30 NON REFUNDABLE Application Processing Fee for EACH application
- Only one loan at a time. Must be paid in full before another **Pay ✓ Loan** can be taken out. No refinancing.
- NO more than 6 **Pay ✓ Loans** per year

Requirements:

- Must have been a member of Telco for at least SIX months
- Must be a member in good standing. Must be current on all existing credit (loans and VISA) and owe NO fees.
- Must have an existing payroll deduction or direct deposit of at least \$100.00 bi-weekly coming into Telco
 - Member must be employed a minimum of six months with the same employer or in the same field. Must have a current pay stub.

Save While Borrowing:

Member must make a deposit to a non-interest bearing savings account of \$5.00 every two weeks for the life of the loan. The funds in this account may not be accessed during the life of the loan, but will be available to the member once the loan has been paid off.

Checklist Before Applying:

- Must have current verification of income
- Minimum 6 months membership at Tucson Telco
- Minimum 6 months employment with the same employer
- Currently have at least a \$100 bi-weekly payroll deduction or direct deposit coming to your Telco account
- All of your Tucson Telco accounts are current and in good standing

NOTE:

These loans can not be paid ahead. Member can make larger payments and pay off early but they can not skip a payment. These loans are not eligible for the Skip A Pay promotions. You must meet all requirements and loan is subject to approval.